

S/015/0084
cc: wayne

0002

FORM MR-EPR
(Revised November 24, 2008)
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STATE OF UTAH, DEPARTMENT OF NATURAL RESOURCES, DIVISION OF OIL, GAS AND MINING
1594 WEST NORTH TEMPLE, STE 1210, BOX 145801, SALT LAKE CITY, UTAH 84114-5801
TELEPHONE: (801) 538-5291 FAX: (801) 359-3940

MINERAL EXPLORATION PROGRESS REPORT

PURSUANT TO THE TERMS OF SECTION 40-8-13(2) OF THE MINED LAND RECLAMATION ACT AND RULE R647-2-115, INFORMATION PROVIDED IN THIS REPORT SHALL BE PROTECTED AS CONFIDENTIAL INFORMATION BY THE DIVISION.

DOGM EXPLORATION FILE # E 0150084

PROJECT NAME: San Rafael 2008

COUNTY: Emery

BRIEFLY DESCRIBE THE EXPLORATION WORK PERFORMED FOR DRILL HOLES, LISTED ON PAGE 2: 9 holes drilled, total 3,774 ft

DESCRIBE UNUSUAL DRILLING CONDITIONS: None

PROJECT DISTURBED ACRES: 0.6 ac.

BRIEFLY DESCRIBE THE RECLAMATION WORK PERFORMED: Sumps were backfilled; contoured; and seeded. Holes plugged with bentonite and concrete plug in top 5 ft.

IS ANY PORTION OF THE EXPLORATION PROJECT UNRECLAIMED? No IF YES, UNRECLAIMED ACREAGE: _____

BRIEFLY DESCRIBE REMAINING RECLAMATION WORK: _____

DATE OF COMPLETION FOR ALL RECLAMATION WORK, INCLUDING RESEEDING: April 30, 2009

I HEREBY CERTIFY THAT (UNLESS OTHERWISE NOTED ABOVE), ALL DRILL HOLES HAVE BEEN PLUGGED AND ABANDONED IN COMPLIANCE WITH THE TERMS OF RULE R647-2-108; THAT (UNLESS OTHERWISE NOTED ABOVE), RECLAMATION OF ALL DISTURBED LANDS HAS BEEN PERFORMED IN COMPLIANCE WITH THE TERMS OF RULE R647-2-109; AND THAT THESE ACTIVITIES HAVE BEEN CONDUCTED AS OUTLINED IN THE NOTICE OF INTENTION TO COMMENCE EXPLORATION.

EXTENSION REQUEST: I request this exploration notice be extended to the next exploration season for the following reasons (indicate anticipated length of time required to complete exploration and reclamation): Exploration has been curtailed due to the depressed price of uranium. An upturn in price is expected in 2010 which should result in renewed funding for exploration.

☒ Magnum Minerals USA (subsidiary of Energy Fuels Resources)

NAME OF OPERATOR (TYPE OR PRINT)

44 Union Blvd #600

ADDRESS/ CITY/ STATE OF OPERATOR

Lakewood, Co 80228

CITY/STATE/ZIP

12-22-09

DATE

SIGNATURE OF OPERATOR

V.P. Exploration Colorado/Utah

TITLE OF OPERATOR

303-974-2152

PHONE

303-974-2141

FAX

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STANDARD

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DRILL HOLE PROGRESS REPORT

										Complete this Portion Only if Water Encountered	
Drill Hole ID Number Corresponding to Map in NOI	Township & Range	Sec	1/4 Sec	1/4 1/4 Sec	UTM Coordinates E-add 550000 N-add 4310000	Hole Depth	Date Drilled	Date Plugged		Depth to Significant Water	Name of Formation(s) with Significant Water
SR-33-09	T21S R14E	27	NW	NE	E 62443 4653 N 40524 2749	235	1-11-09	1-12-09		N/A	
SR-34-09		27	NW	NE	E 4698 N 2805	255	1-15-09	1-15		"	
SR-35-09		22	SE	SW	E 4940 N 3047	382	1-16-09	1-17		"	
SR-36-09		22	SE	SW	E 4969 N 3094	400	1-18-09	1-19		"	
SR-37-09		22	SE	SE	E 5241 N 3239	607	1-20-09	1-21		≈ 500	Morrison Fm. Salt Wash mem.
SR-38-09		22	"	"	E 5283 N 3293	545	1-29-09	1-30		≈ 450	"
SR-39-09		22	"	"	E 5220 N 3217	300	1-31-09	2-1		N/A	
SR-40-09		22	"	"	E 5273 N 3248	525	2-2-09	2-2		≈ 450	"
SR-41-09		22	"	"	E 5230 N 3278	525	2-2-09	2-3		≈ 450	"

Drill Hole Abandonment Details: (Please include a description of drill hole completion, any problems encountered, amount of casing removed, type of abandonment completed, and any other pertinent information)

Holes filled full length with bentonite. Top 5' concrete plug.

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STATE OF MONTANA